



13April 2018

President's Report to the 22nd AGM of the Macarthur Astronomical Society Inc.

Dear MAS Members

Another busy year has come around and we are looking to another one in the year ahead. For those of us who like to go out observing the past year has had its ups and downs, winter was great, with some of the best viewing ever but the summer has been generally poor. Let's hope for better things to come.

I would like to thank your committee members for all their great work behind the scenes.

Vice President, Stewart Grainger who also doubled up as Merchandising officer, had to fill in for me at a couple of Forums this year when I was on my travels. Unfortunately, due to a very recent accident he is having to stand down this year, we all wish him a speedy recovery

Treasurer, Richard Curley has kept our accounts fully detailed and up to date, a great job. After four years in this position he is also standing down this year.

Secretary, Barry Moore – also our Public Officer dealing with DOFT 's requirements. Has had a lot to keep up with this year, Barry does a lot of work with the SES too.

Membership Officer, Henry Swierk, has continued to maintain excellent records of the comings and goings of our members. A reminder that renewals should be finalised before the end of April or a re-joining fee will apply.

Carol McVeigh, a big year on our event sub-committee, ensuring our August, Evening with the Stars was such a great success, her attention to detail helped us enormously. Carol is standing down from the committee this year to pursue her travels.

John Rombi - our Speaker Liaison – another great year with astronomers old and new visiting us, also served on the Evening with the Stars sub-committee. This year is going to be great too! More new names are visiting.

As you are all aware, we have non-committee members who do a lot of work behind the scenes to ensure MAS flourishes, they are:

Mike Nicholas, who visited 31 schools to ensure we had a very successful August event and has subsequently helped us set up a mentoring programme with students at Broughton Anglican College (he has worked very closely with Dr Rahmi Jackson – head of science at the school – also a member of MAS). Discussions also continue with interested parties ensuring our STEM outreach will go forward into local Primary schools.

Roger Powell, keeping our material up to date on the website and running our Twitter account. He has taken over most of the Webmaster functions. Chris Malikoff, ensured this transfer was relatively smooth though we do have an issue with our bulk mailing to be sorted out.

Our auditor Graeme Bellamy, another speedy audit of our accounts, ensuring we are complying with our reporting requirements. Graeme is having a sea change, moving down to Dalmeny on the South Coast but has offered to continue doing our accounts.

Noel Sharpe, Stargard liaison with Wollondilly Council – we have great flexibility with when we choose to go.

Ned Pastor for assisting with the Cabin and International House

Frank Lauterbach for ensuring we get tea, coffee and biscuits after our Forums.

Dave Manning for organising the Parkes trip next weekend and his enthusiasm for public nights.

Greg Bradford for sorting out our latest loan scope, it was donated to us but became a bit of a headache!

Thanks of course to our amazing astronomers, without whom we could not function. Prof. Bryan Gaensler our Patron; Prof. Annemarie Hennessy, Provost of WSU and of course Dr Ragbir Bhathal

Communications

Roger always makes sure material on our website is fully up to date and we do seem to be getting more enquiries through it. You should all be receiving the Monthly Newsletter. Our Facebook page has gathered 25% more members, up to 703 at the time of writing this. If you are not on FB and need help to set up (securely) please let us know.

Fundraising

Without fundraising we cannot continue to host events such 'An Evening with the Stars' the cost to the MAS was over \$2580.00! We were unable to get a grant from any source.

We had a fantastic Bunnings BBQ and all that volunteered had an extremely bust day, almost \$1600.00 being raised. My disappointment on the day was the lack of volunteers to fully man the BBQ, several members did double shifts to enable the great result. We were not able to run the raffle either. We now have over 120 members – we needed 18 for a full complement!

We have applied for four grants this year, one has already been rejected, another is under negotiation and have heard nothing from the other two!

Members trips

As well as the Parkes trip there is the possibility of visiting WA in October, more to come shortly!

We are still waiting to have confirmation of our dates for the China trip, 13 days, cost approx \$3,200.00 at current exchange rate, including airfare, single supplement approx. \$450.00

Public Outreach

WE have a massive program this year, I won't go into further details here but check out the current newsletter and the website for all the happenings

It has been a privilege to be President again this year and thanks to all of you for coming to our Forums. We have a great 12 months ahead of us.

Tony Law

President, Macarthur Astronomical Society Inc

Macarthur Astronomical Society

Annual General Meeting, 16th April 2018

Treasurer's Report

I'm pleased to present the audited financial statements of the MAS for the period ending 28th February 2018.

Firstly, I would like to thank Graeme Bellamy for once again auditing the societies' accounts in an efficient and professional manner, his time and help has been invaluable to me and is greatly appreciated as always.

Currently the society remains in a solid position with net member equity at \$28,082.62, with is a decrease over the financial year of \$741.43. This is not necessarily a poor result for the society, as MAS funded our major event for the year "An Evening with the Stars" and failed to run its major "Bunnings" fund-raiser.

Financial Performance

The main factors affecting the financial performance of 2018 against 2017 are:

- An decrease in pre-paid membership fees, being -\$569.55
- An increase in Belanglo observing events caused by poor weather 2017 against 2018, resulting in a net improvement of \$440.82, being offset by an increase in hire fee of \$445.00.
- A decrease in donations over the year of -\$93.30
- The societies' "An Evening with the Stars" one off expense in 2018 of \$2,584.81 with was mainly spread across Dinners (Speakers) and Printing.
- The purchase of a Tasco mount (for a donation scope) costing -\$476.00.
- The lack of a "Bunnings" fund-raiser for 2017 had the net effect on our profitability and cash flow.
- The finalising of depreciation for MAS assets, being -\$443.00.

Financial Statement

The main factors affecting the financial statement of 2018 against 2017 are:

- The increase of cash at bank by over the previous year of \$97.18.
- An increase in merchandising stock of \$389.17.
- Our third party insurance for 2018 was not pre-paid in 2017, -\$784.38

This financial year has been different to most for MAS, we funded a successful major event "An Evening with the Stars", while not running the societies major fund-raising event. These two factors combined with the one off purchase of a mount and the drop in pre-paid membership fees, more than covers the -\$3,739.75 difference in profitability between 2018 and 2017.

The committee did a tremendous job in only increasing expenditure over the last financial year by \$101.06, considering the additional one off expenses of \$3,060.81. This effort was offset by a poor performance on the income side, (excluding one off factor from last year) revenue fell by \$2,561.88. I urge all members to help the committee on all future fund-raising endeavours when able to do so.

The society still maintains a fixed term deposit which was remained at \$21,000.00 during the financial year. The society starts the new financial year with adequate cash at bank of \$5062.15 for the new financial year 2019.

Finally I would like to thank my fellow committee members and the society's members in general for your patience and support during this past year.

Richard Curley

Honorary Treasurer, Macarthur Astronomical Society.

MACARTHUR ASTROMONICAL SOCIETY
Financial Statement
Year End 28th February 2018

BALANCE SHEET

Accumulated Funds	2018	2017	Movement
Funds at beginning of year	\$28824.05	\$25825.73	\$2998.32
Profit (Loss) for the year	<u>(\$741.43)</u>	<u>\$2998.32</u>	<u>(\$3739.75)</u>
	\$28082.62	\$28824.05	(\$741.43)

Represented by:

Current Assets (Stock)	\$1336.97	\$947.80	\$389.17
Cash at Bank (Trading Account)	\$5061.25	\$4964.07	\$97.18
Fixed Term Deposit	\$21000.00	\$21000.00	NIL
Pre Paid Insurance	NIL	\$784.38	(\$784.38)
Petty Cash Advances	\$190.00	\$190.00	NIL
PayPal Account	NIL	NIL	NIL
Cash in Hand	NIL	NIL	NIL
Chilie Deposit Account	\$0.90	\$0.90	NIL
Interest Receivable	<u>\$493.50</u>	<u>\$494.00</u>	<u>(\$0.50)</u>
	\$28082.62	\$28380.65	

Non-Current Assets

Plant & Equipment (Cost)	\$6016.23	\$6016.23	NIL
Less – Accumulated Depreciation	<u>-\$6016.23</u>	<u>-\$5572.83</u>	<u>(\$443.40)</u>
	NIL	\$443.40	(\$443.40)
TOTAL ASSETS (Net Members Equity)	\$28082.62	\$28824.05	(\$741.43)

Independent Audit Report

I have audited the financial statements, being the statement of financial position and statement of financial performance. The Astronomical Society Committee is responsible for the financial statements. The Audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance whether the financial statements are free of material misstatement. My procedures including examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with accounting standards and other mandatory professional reporting requirements so as to present a view which is consistent with my understanding of the Astronomical Society's financial position and the results of its operation. The Audit opinion expressed has been formed on the above basis.

Note 1 – Accounting principles and methods adopted in accounts

The accounts have been prepared on the accruals basis, and in accordance with applicable statement of accounting concepts and accounting standards issued by the Australian Accounting Standards Board (AASB). They have also been prepared on the basis of historical costs. The accounting policies have been consistently applied unless otherwise stated.

Note 2 – Non-Current Assets

Non-current assets are included at cost or at independent valuation. All non-current assets are depreciated over their estimated useful life commencing from the time the asset is held ready for use.

Audit Opinion

In my opinion, the financial statement of Macarthur Astronomical Society present fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements to reflect the financial position of Macarthur Astronomical Society as at the 28th February 2018 and the results of its operations for the year ended.

Graeme David Bellamy
138 Ashford Avenue, Milperra, 2214
Dated 29th March 2018

Macarthur Astronomical Society
Stock Reconciliation
For year ended 28th February 2018

Opening Stock at 1st March 2017	\$947.80
Add: Purchases	\$1721.90
	<u>\$2669.70</u>
Less: Closing Stock	<u>\$1435.16</u>
Cost of Goods Sold	\$1234.54
Net Cost of Sales	<u>\$1234.54</u>
Sales	\$976.41
Less: Cost of Sales	<u>\$1234.54</u>
Loss on Sales	<u>(\$258.13)</u> Speakers Gifts

Bank Reconciliation
As at 28th February 2018

Balance as per Statement 28th February 2018	
No. 1 Account	\$5061.25
No. 2 Account	\$0.90
	\$5062.15
Nil Outstanding Deposits	NIL
Nil Outstanding Payment	NIL
Balance as per cash book 28th February 2018	\$5062.15

Macarthur Astronomical Society
Statement of Financial Performance
Year Ended 28th February 2018

Income	2018	2017	VAR
Membership Fees	\$4691.30	\$5260.85	-\$569.55
Donations	\$542.10	\$635.40	-\$93.30
Interest	\$446.35	\$439.03	\$7.32
Sales of Merchandise	\$976.41	\$1165.58	-\$189.17
Grounds (Bellangalo Forest)	\$770.00	\$329.18	\$440.82
Bunnings Fundraiser	NIL	\$2158.00	-\$2158.00
Sydney Observatory	NIL	\$1076.81	-\$1076.81
	<u>\$7426.16</u>	<u>\$11064.85</u>	<u>-\$3638.69</u>
Expenditure	2018	2017	VAR
Filing Fees	NIL	\$80.00	-\$80.00
Insurance	\$784.38	\$784.38	NIL
Miscellaneous Expenses (Tascomount)	\$476.00	NIL	\$476.00
Postage, Printing & Stationery	\$888.15	\$414.77	\$473.38
PO Box Rental	\$124.00	\$126.00	-\$2.00
Cost of Goods Sold	\$1234.54	\$1413.18	-\$178.64
Domain Registration/Web	\$162.15	\$193.60	-\$31.45
Grounds (Bellangalo Forest)	\$1270.00	\$825.00	\$445.00
Dinners (Members and Speakers incl Gifts)	\$2784.97	\$1530.81	\$1254.16
Bunnings Expenses	NIL	\$1127.84	-\$1127.84
Depreciation	\$443.40	\$443.40	NIL
Sydney Observatory Expenses	NIL	\$1127.55	-\$1127.55
	<u>\$8167.59</u>	<u>\$8066.53</u>	<u>\$101.06</u>
Operating Profit (Loss)	(\$741.43)	\$2998.32	(\$3739.75)